

Instruction No. 51/97 (BNBP No. 1, 15 January 1998)

Subject: Basic rate risk adjusted

Pursuant to the provisions nos. 4, 5 and 6 of Notice no. 11/94, published in the Official Gazette, Series II, of 29 December 1994, the basic rate applicable for the calculation of the amount of the annual contributions of each member credit institution, has been adjusted based on the solvency *ratio* as defined by Notice no. 1/93.

Taking in account the new rules of capital adequacy as defined by Notice no. 7/96, published in the Official Gazette, Series II, of 24 December 1994, it is necessary, for that purpose, according with the same Notice, another *ratio* to represent the solvency level of each member credit institutions.

After consultation with the Portuguese Banking Association, the Banco de Portugal, stipulates that, for the purposes of nos. 5 and 6 of the Notice no. 11/94, shall be selected the *ratio* included in caption 5.1 of the prudential return RF01, in annex to the Instruction no. 25/97, published in the BNPB of May, 1977.