

Instruction No. 27/2002 (BNBP No. 10, 15 October 2002)

Subject: Basic rate applicable in 2003

Pursuant to the provisions of nos. 3 and 8 of Notice no. 11/94, of 21 December, published in the Supplement to Official Gazette, Series II, of 29 December, the basic rate applicable on each year for the assessment of the contributions to be paid to the Deposit Guarantee Fund by member credit institutions may range between 0.1 and 0.2 per cent and shall be fixed until 30 September of the previous year.

Therefore, the Banco de Portugal, after consultation with the Management Committee of the Fund and the Portuguese Banking Association, sets at 0.1 per cent the basic rate applicable in 2003.